



A program of the
Tennessee Treasury Department
David H. Lillard, Jr, State Treasurer

***ABLE TN* is a savings program designed to help individuals with disabilities put aside money to pay for qualified expenses. These accounts provide the opportunity to save and invest with tax-free earnings to help participants maintain independence and quality of life.**

Features & Benefits

- Open an account with a minimum initial contribution of \$25
- Manage your account using our convenient online portal
- Make up to \$14,000 in contributions annually
- Enjoy tax-free earnings on funds used to cover qualified disability expenses
- Accumulate up to \$100,000 without impacting eligibility for federal benefits

Eligibility

An individual who has been diagnosed with a disability on or before age 26 may qualify by meeting one of the following:

- ✓ eligible to receive Supplemental Security Income (SSI)
- ✓ eligible to receive Social Security Disability Insurance (SSDI)
- ✓ diagnosed by a qualified physician as having a physical or mental disability resulting in marked and severe functional limitations that is expected to last no less than 12 months

Use ABLE Assist, our interactive guide on AbleTN.gov, to help determine eligibility.

Contributing

Anyone can contribute to an individual's *ABLE TN* account, as long as total contributions do not exceed the \$14,000 annual contribution limit. Contributions can be made by:

- ✓ Check
- ✓ Electronic Funds Transfer (EFT)
- ✓ Automatic Investment Plans

Invite friends and family to contribute directly to an *ABLE TN* account through e-gifting links emailed from the account access portal. Contributions are treated as a completed gift to the designated beneficiary for federal tax purposes.

Costs

There are no application fees, sales or distribution charges or fixed account maintenance fees. Total annual asset-based fees range from 0% to 0.62% depending on the investment selections held within an account.

Qualified Disability Expenses

- ✓ Education
- ✓ Housing
- ✓ Transportation
- ✓ Employment
- ✓ Training and Support
- ✓ Assistive Technology
- ✓ Personal Support Services
- ✓ Health, Prevention and Wellness
- ✓ Financial Management
- ✓ Administrative Services
- ✓ Legal Fees
- ✓ Expenses for Oversight and Monitoring
- ✓ Funeral and Burial Expenses

No Impact on Federal Benefits

- An account balance of \$100,000 or less, will be disregarded for the purposes of Supplemental Security Income benefits
- When an ABLE account balance exceeds \$100,000 (+ \$2,000 personal assets), SSI benefits are suspended but will resume once the beneficiary's resource level is compliant with SSI regulation. Medicaid eligibility will not be affected by ABLE accounts.

Special Needs Trusts & ABLE Accounts

An individual may have a Special Needs Trust (SNT), an *ABLE TN* account, or both. Eligible individuals may open an *ABLE TN* account without the assistance of an attorney.



Email: Able.TN@tn.gov

Website: www.AbleTN.gov



@ABLETennessee



ABLE TN

Investment Options

Choose from 14 diverse investment options with underlying mutual funds offered through Primecap, Vanguard, Dimensional Fund Advisor and an interest bearing account from First TN Bank. Selections have an average annual asset based fee of .35% and range from aggressive to conservative.

Growth

Investment Option	Total Annual Asset-Based Fee
TN PRIMECAP Odyssey Aggressive Growth Fund (POAGX)	.62%
TN Vanguard Mid-Cap Growth Fund (Investor Shares; VMGRX)	.43%
TN DFA Large Cap International Portfolio (Institutional Class; DFALX)	.35%
TN Vanguard 500 Index Fund (Institutional Shares; VINIX)	.35%
TN DFA US Small Cap Fund (DFSTX)	.37%
TN DFA US Large Cap Value Fund (DFLVX)	.35%

Balanced

Investment Option	Total Annual Asset-Based Fee
TN Vanguard Wellington Fund (Admiral Shares; VWENX)	.35%
TN Vanguard LifeStrategy Conservative Growth Fund (VSCGX)	.35%
Vanguard LifeStrategy Income Fund (VASIX)	.35%

Conservative

Investment Option	Total Annual Asset-Based Fee
TN Vanguard Intermediate-Term Investment-Grade Fund (Admiral Shares; VFIDX)	.35%
TN Vanguard Intermediate-Term Treasury Fund (Admiral Shares; VFIUX)	.35%
TN Vanguard Total Bond Market Index Fund (Institutional Shares; VBTIX)	.35%
TN DFA Inflation-Protected Securities Portfolio (Institutional Class; DIPSX)	.35%
First Tennessee Interest Bearing Account	.00%